

# **JHARKHAND BIJLI VITRAN NIGAM LIMITED**

Regd. Office – Room No. 202, 2<sup>nd</sup> Floor, Engineering Building, Dhurwa, Ranchi-834004  
Fax No. – (0651) – 2400799 (E-mail – accounts.compilation@jbvnl.co.in)

EOI No. – .....



**For**

**Expression of interest for appointment of Cost Auditors in**

**Jharkhand Bijli Vitran Nigam Limited for the**

**Financial year 2026-27, 2027-28 & 2028-29**

Date of Publication of Eoi	18-06-2026 from 10:00AM
Last date/Time of receipt of EOI	07.07.2026 up to 05:00PM
Date & time for Opening of Technical bid	08.07.2026 on 3:00PM



**INVITATION OF EXPRESSION OF INTEREST (EOI) FOR APPOINTMENT OF COST  
AUDITORS FOR THE FINANCIAL YEAR 2026-27**

**1. General**

Jharkhand Bijli Vitran Nigam Limited (The Company), a Limited Company, incorporated under the Companies Act, 1956, came into existence October 23, 2013 (CIN U40108JH2013SGC0-01702), as a result of the unbundling of the erstwhile Jharkhand State Electricity Board (JSEB) into four companies.

**Jharkhand State Electricity Board unbundled into four (04) following companies: -**

- i. Jharkhand UrjaVikas Nigam Limited (JUVNL) - Holding Entity
- ii. Jharkhand BijliVitran Nigam Limited (JBVNL) - DISCOM
- iii. Jharkhand UrjaSancharan Nigam Limited (JUSNL) - TRANSCOM
- iv. Jharkhand UrjaUtpadan Nigam Limited (JUUNL) - GENCO

The Company is a wholly owned subsidiary company of “Jharkhand UrjaVikas Nigam Ltd. (The Holding Company). The main objective of the Company is distribution of reliable and quality supply of electricity at reasonable and competitive tariff so as to boost agriculture, industrial and overall economic growth and development of Jharkhand. In order to achieve the main objective, the company has undertaken the activities of distribution to all consumers irrespective of the voltage, provision, supply, wheeling, purchase, sale, import, export and trading of electricity, introduce open access in distribution as per the Jharkhand Electricity Regulatory Commission directives. The tariff of the company is regulated by the Jharkhand Electricity Regulatory Commission.

The registered office of the Company is located at **Engineering Building, HEC, Dhurwa Ranchi - 834004**, in the State of Jharkhand. JBVNL is a state-owned public-sector company engaged in the business of electricity distribution. The company is involved in distribution of electricity to different categories of consumers like HT, LTIS,

DS, NDS, IAS, etc. in the entire location of Jharkhand State.

Presently, There are 25 accounting units comprises of 07 (Seven) Area offices (viz Ranchi, Dhanbad, Jamshedpur, Hazaribag, Giridih, Dumka, & Medininager), 15 (Fifteen) Circle offices (viz Ranchi, Gumla, Dhanabd, Chas, Jamshedpur, Chaibasa, Hazaribag, Koderma, Ramgarh, Giridih, Deoghar, Dumka, Sahibganj, Daltonganj & Garhwa) and 03 Accounting Units at Corporate Office (viz RE/ HQ & Sectt.).

Information regarding e-tendering norms:

I.	EOI submission/opening will be through e-tendering norms only.
II.	Participating firm shall submit the General, Qualification and Technical details as per requirement mentioned in this EOI document through <a href="http://www.jharkhandtenders.gov.in">www.jharkhandtenders.gov.in</a>
III.	Necessary technical e-forms for e-tendering will be uploaded on website <a href="http://www.jharkhandtenders.gov.in">www.jharkhandtenders.gov.in</a> .
IV.	The Participants shall submit their eligibility and qualification details, etc., in the online standard formats displayed in e-Procurement website. The Participants shall upload the scanned copies of all the relevant certificates, documents etc., in support of their eligibility criteria and other certificates/documents in the aforesaid web site. <b>The Participants shall Sign with seal/electronically sign on the statements, documents, certificates, uploaded by him, owning responsibility for their correctness/authenticity.</b> The Participants shall have to attach all the required documents as per the tender notice and EOI after uploading the same, during the submission of hard copy of EOI to tendering authority.
V.	Participants who wish to participate in this EOI will have to register on <a href="http://www.jharkhandtenders.gov.in">http://www.jharkhandtenders.gov.in</a> and have to procure Digital Signature Certificate. For information on Registration with e-procurement and online Bid submission, Participants may contact help desk of e-Procurement system at the following web address: <a href="http://www.jharkhandtenders.gov.in">www.jharkhandtenders.gov.in</a> .
VI.	The complete EOI documents have been published on <a href="http://www.jharkhandtenders.gov.in">www.jharkhandtenders.gov.in</a> for the purpose of downloading. No hard copy of the EOI documents will be provided to the Participants through this office.

## 2. Summary Sheet

Tender Notice No.	.....
Period of Contract	Initially the contract is for 3 (Three)Years. Which may be extended for further 02 (Two) years based on the satisfactory performance during the contract period. The total period of the engagement shall be upto 05 (Five) Years.
Project summary	EXPRESSION OF INTEREST (EOI) FOR APPOINTMENT OF COST AUDITORS FOR THE FINANCIAL YEAR 2026-27
EOI Document Fee	<b>₹ 885/- (₹ 750 +GST@18%) including GST through online mode only. Such EOI fees so paid is non-refundable.</b>
Clarifications/ pre- EOI discussion.	All queries relating to this Tender document can be raised on e-mail ID <a href="mailto:accounts.compilation@jbvnl.co.in">accounts.compilation@jbvnl.co.in</a> or can be submitted in hard copy to the General Manager(A&R) latest by ..... In case of any other clarification, the following officers may be contacted during the office hour on any working day. 1. Sri Suyash Kumar, Dy. General Manager (F&A)- 8797047810 2. Sri Bibhash Kumar, Manager (F&A)- 8210120609
Start date and time for downloading of EOI document	From ..... at ..... Hrs
Last date and time of receipt of EOI online	Upto ..... at ..... Hrs
Date of opening of EOI	Date of opening of EOI ..... at ..... Hrs
Bid to be	<b>General Manager (Accounts &amp; Revenue), Jharkhand BijliVitrans Nigam Ltd</b>

addressed to	Engineering Building, H.E.C, Dhurwa, Ranchi – 834 004 E-mail: <a href="mailto:accounts.compilation@jbvnl.co.in">accounts.compilation@jbvnl.co.in</a>
Web-site	<a href="http://www.jharkhandtenders.gov.in">www.jharkhandtenders.gov.in</a>
EOI Validity	Proposals will be valid for 180 days after the submission date.
Uploading of Proposals	EOI is through “e-tendering” basis. Only Successfully uploaded documents will be considered for evaluation.

*If the due date for receiving /opening the EOI happen to be declared holiday, then the tenders will be received/opened on the subsequent working day, for which no prior intimation shall be given.*

### **3. Cost auditors are to be appointed**

Company intends to appoint cost auditors for F.Y. 2026-27, 2027-28 & 2028-29 which may be further extended for a period of two years. However, the appointment shall be formalized on a year-to-year basis, strictly subject to annual satisfactory performance evaluation by the Company. Firms having head office/ branch office located at Ranchi, in the State of Jharkhand shall be considered for appointment of Cost Auditors.

### **4. Scope of work**

Detailed scope of work shall be as under

- 4.1 To carry out cost audit of all the accounting units of company in accordance with the provision of Section 148 of the Companies Act, 2013 and provisions of the Companies (Cost record and Audit) Rules 2014 as amended from time to time. Cost Audit shall be in adherence to the relevant orders/ clarification issued by cost Audit Branch, Ministry of Corporate Affairs, Govt. of India and the Cost Accounting Standards issued by the Institute of Cost Accountant of India, from time to time.
- 4.2 Compliance with any other instruction issued in respect of cost audit under Companies Act, 2013.
- 4.3 Verification and certification of annexures to cost audit report.
- 4.4 The cost audit firm shall submit a single cost audit report for the company.
- 4.5 Attending formal meetings with the company management, audit committee/ Board of Director of the Company in connection with the Cost Audit work.

### **5. Cost Audit Team**

Cost audit team should consist of adequate number of qualified/ semi-qualified assistants (Cost Accountants) led by a senior partner of the firm for the cost audit work.

### **6. Cost Audit Fee**

- 6.1 For cost audit year wise fee is to be quoted by the bidder in financial bid proforma (Annexure-III) in excel sheet.  
No TA/ DA shall be payable to the firm. The firm shall make its own arrangement for their travel to different accounting units.
- 6.2 Statutory taxes/ levies & duties shall be paid extra as applicable.
- 6.3 The interested firm/ company will have to quote the price in prescribed Performa

financial bid (Annexure-III)

**7. Submission of Report**

The Cost audit report shall be submitted within 30 days after availability of all the compliances report from the company. The report shall be submitted to the General Manager (A&R), JBVNL.

**8. Eligibility Criteria for empanelment of Cost Auditor**

- 8.1 The audit firm shall be registered with the Institute of Cost Accountant of India.
- 8.2 The firm should have its head office/ branch office in Ranchi, Jharkhand.
- 8.3 The firm should have at least five years of Existence/ experience.
- 8.4 The firm should have at least three partners and in case of proprietorship firm at least two paid assistants (Cost Accountant) along with the proprietor.
- 8.5 The average annual turnover should be Rs. 20.00 Lakhs during the three preceding financial year.
- 8.6 The firm must have carried out at least two Cost Audit of Public Sector/ Power Sector(Central & State PSUs) during the preceding five financial years.

**9. Selection Criteria**

- 9.1 The selection of the cost auditor shall be as per qualitative criteria, which is based on the overall suitability of the firm and its experience in the cost audit. The following criteria will be the basis of marks assigned to the firms and selection will be made on the basis of attainment of highest marks in final score sheet prepared by Co.

Sl. No.	Selection Criteria	Minimum Criteria	Basis of Marks	Marks per criteria	Max. marks	Supporting documents
1.	Firm's experience in practice (from date of Registration with the institute of cost Accountants of India	5 Years as on 31.03.2026	No. of years in establishment after completion of 5 years	4 Marks per year	20	Certification of registration & registered offices issued by ICAI
2.	Proprietor/ no. of partners/ cost accountants (Associated with	ACMA/ FCMA	No. of partners/ cost Accountant	3 Marks for every ACMA and 4 marks for every	20	Certificate of membership issued by ICAI/ ICAI

	the firm for not less than 3 years)			FCMA		
3.	Semi qualified Assistant		Inter-qualified CA/ CMA/ CS	2 Marks for each semi qualified assistant	20	Resume of the semi-qualified staff with experience and Certificate of passing intermediate exam conducted by ICAI
4.	Turnover	Rs. 20.00 Lakhs		1 Marks per lakhs over Rs. 20.00	10	Turnover Certificate duly certified by CA along with UDIN number is to be attached
5.	Firm experience in conducting Cost Audit in Central/ State PSUs		No. of Assignment	4 marks per completed cost audit	20	Certificate of successful completion of the assignment specifying full detail of work duly signed by the competent authority along with the copy of Work Order.
6.	Firm experience in conducting Cost Audit in Power Sector		No. of Assignment	5 marks per completed cost audit	10	Certificate of successful completion of the assignment specifying full detail of work duly signed by the competent authority along with the copy of Work Order.

9.2 From the EOI received by the company, a panel of Cost Accountants/ firms of Cost Accountant who secures at least 50 marks as per selection criteria given in above clause 9.1, will be qualified for opening of financial bid. Out of qualifying firm the

assignment/ work will be awarded to L1 bidder/ firm.

9.3 In case of a tie, the following sequence shall be adopted for selection.

- a) Cost Accountants/ Firm of Cost Accountants with longer experience shall be given preference based on the years of registration.
- b) Firm with a higher number of fellow and/ or associate members of the Institute of Cost Accountant as partner shall be given preference.

9.4 Prerequisite of considering rankings.

Requisite documentary evidence (s) in support of Criteria at 9.1 mentioned table above is required to be submitted. Proposals without the required documentary evidence (s) shall not be considered for evaluation.

## **10. Terms and conditions**

- i) The tenure of appointment shall be at the sole discretion of the Company. The tenure shall be for a maximum of three financial years at the sole discretion of the company. However, it is expressly stated here that the said tenure is not to be construed as assured and the company reserve the right not to reappoint at its sole discretion without assigning any reason, therefore.
- ii) The company reserve the right to accept/ reject any or all the offers without assigning any reason whatsoever, therefore.
- iii) Cost accountant/ All partner of the firm of Cost accountants should be a member having availed full time certificate of practice issued by the Institute of Cost Accountant of India.
- iv) Overwriting/ correction/ erase and/ or use of white ink should be avoided in the offer. However, if any overwriting/ correction/ erase is inevitable, the same should be authenticated with the signature & seal of authorized person of applicant firm.
- v) Information related to cost Audit firms and qualifying criteria shall be submitted in the Annexure-I.
- vi) Declaration that cost Audit firm have not been banned/ de-listed/ de-barred from business by any PSU/ Govt. Department during last 03 (three) years shall be submitted in Annexure-II.
- vii) Company shall deduct TDS/ any other tax/ levy as per prevailing rules/ rates.
- viii) All the pages of the proposal document shall have to be signed by the applicant firm (s) with the firm's seal and documents submitted along with the offer shall also

have to be authenticated by the authorized signatory of the applicant firm (s) with the firm's seal.

**11. Compliance/ Declarations/ certificate by firm (s) on appointment**

- i) The cost Audit firm shall not sub-contract the assigned cost audit work.
- ii) The cost audit team shall work in strict confidence and shall ensure that the cost date, cost statement and cost information and any other information in respect of the Company is dealt with in strict confidentiality and secrecy. A certificate to maintain confidentiality to be provided by cost auditor before commencement of work.
- iii) Assigned cost audit work of the company shall be completed within time frame specified by the company in the work order.
- iv) No partner of the cost audit firm should be related to either CMD or any whole time Director or Part Time Director of the Company within the meaning of the Companies Act 2013
- v) Neither the cost audit firm nor its partner (s) or associates should have any interest in the business of the company.
- vi) The cost auditor will be required to submit a certificate that –
  - a. The individual or the firm is eligible for appointment and is not disqualified for appointment under the Companies Act 2013, the cost and works Accountants made there under.
  - b. The individual or the firm, satisfies the criteria provided in section 141 of the companies Act 2013, so far as may be applicable.
  - c. the proposed appointment is within the limits laid down by or under the authority of the companies Act 2013; and
  - d. The list of proceedings against the cost auditor or audit firm or any partner of the audit firm pending with respect to professional matters of conduct, as disclosed in the certificate, is true and correct.
- vii) The cost audit firm (s) shall be free from any disqualification under the Company Act, 2013. In addition to this, the cost audit firm (s) must not be holding any assignment of physical verification or internal audit of JBVNL.
- viii) The Cost auditor shall ensure that data given to the auditor by company and any information generated from the data provided shall not be used by the Auditor for

any other purpose.

**12. Debarring provision**

The audit firm will be debarred from getting in future, the cost audit of JBVNL

- i) If the firm obtains the appointment on the basis of false information/Misstatement.
- ii) If the firm does not take up audit in terms of appointment letter.
- iii) If the firm fails to maintain/ honour confidentiality and secrecy of the company's cost data, cost statement and cost information.
- iv) If the firm fails to comply with any of condition laid down in clause 9 & 10 above.

**Amendment of Tender Documents**

- i) At any time prior to the deadline for submission of the Bids, JBVNL may amend the terms and conditions of Tender document by issuing Corrigendum/Addendum.
- ii) To give prospective Participants reasonable time in which to take a Corrigendum/Addendum into account in preparing their Bids, JBVNL may, at its discretion, extend the deadline for the submission of the Bids.

### Details of Cost audit firm and qualifying criteria

#### Format of the offer

Sl. No.	Particular	Information provided
1	Name of the Cost Auditor/ firm of cost auditor (indicate whether proprietary concern/ partnership firm/ LLP)	
2	Office address I) Permanent Address II) Correspondence Address III) Telephone No. IV) Fax No. V) Email Address VI) Website	
3	Year of establishment	
4	Firm registration no.	
5	No. of partners in the firm (ACMA/ FCMA)	
6	Annual average Turnover for last 03 years	
7	No. of semi qualified assistant (inter qualified CA/ CMA/CS) in the firm	
8	The firm having the experience of conducting cost audit in Central/ State PSUs	
9	Firm experience in conducting Cost Audit in Power Sector	
10	Pan of the firm	
11	GST Registration No.	
12	Certificate of practice of the partner	
13	Membership no. of the partner.	

Note: -

- 1) Documentary evidence of all the information as stated above are to be furnished along with the offer.
- 2) All the pages of offer and documents are to be signed by the partner/ owner of the firm along with seal of the firm.

Signature and seal of the firm

**Annexure-II**

**Declaration of Ineligibility**

**(by the cost audit Firm)**

I/ We, M/s \_\_\_\_\_ (Name of cost audit firm) hereby certify that I/ We have not been banned/ de-listed/ de-barred from business by any PSU/ Govt. Department during last 03 (three) years.

Signature and seal of the firm

Place: \_\_\_\_\_

Dated: \_\_\_\_\_

Membership No. \_\_\_\_\_

**ANNEXURE-III****PROFORMA FOR FINANCIAL BID**

**(For conducting Cost Audit JBVNL for F.Y. 2026-27, 2027-28 & 2028-29 which may be further extended for two years on same terms & condition)**

**EOI NO. ....**

**Jharkhand Bijli Vitran Nigam Ltd.,  
Engineering Building, Dhurwa, Ranchi-834004**

<b>2026-27/ 2027-28/ 2028-29</b>	<b>Taxable Amount</b>	<b>GST @18 %</b>	<b>Total Amount</b>
<b>Fixed yearly Total Amount (in Rs.)</b>			

Note:-

1. The above quoted amount will remain firm during the period of the contract.
2. In case of discrepancy between the prices quoted in words and figures, lowest of the two will be considered.
3. GST shall be applicable as per the prevailing rates notified by the Government from time to time. Any change in GST rate during the contract period shall be paid accordingly.

<b>Name of the firm/Proprietor etc. :-</b>	
<b>Name of Authorized Person :-</b>	
<b>Membership No./ Registration No.:-</b>	

Place:-	
Date :-	